



CITY OF MCKINNEY, TEXAS

Legislation Details (With Text)

File #:	22-0575	Name:	Transportation Infrastructure Initiative
Type:	Resolution	Status:	Approved
		In control:	City Council Regular Meeting
On agenda:	6/21/2022	Final action:	6/21/2022
Title:	Consider/Discuss/Act on a Resolution of the City Council of the City of McKinney, Texas, Adopting the "Transportation Infrastructure Initiative and Economic Development Program" in Partnership with the McKinney Economic Development Corporation (MEDC) and the McKinney Community Development Corporation (MCDC) to Further Economic Development in the City		
Indexes:			
Attachments:	1. Kimley Horn Memo, 2. Resolution-Roadway Infrastructure		

Date	Ver.	Action By	Action	Result
6/21/2022	1	City Council Regular Meeting	Approved	Pass

Consider/Discuss/Act on a Resolution of the City Council of the City of McKinney, Texas, Adopting the "Transportation Infrastructure Initiative and Economic Development Program" in Partnership with the McKinney Economic Development Corporation (MEDC) and the McKinney Community Development Corporation (MCDC) to Further Economic Development in the City

COUNCIL GOAL: 2B: Balance available resources to accommodate the growth and maintenance of the City

MEETING DATE: June 21, 2022

DEPARTMENT: Financial Services

CONTACT: Mark Holloway, CFO

RECOMMENDED CITY COUNCIL ACTION:

- Adoption of resolution

ITEM SUMMARY:

- This item will create a Transportation Infrastructure Initiative and Economic Development Program to be funded by the future growth of MEDC and MCDC Sales Tax revenues.

BACKGROUND INFORMATION:

- This item has been presented to Council at five work sessions beginning on August 3, 2021. Discussion of item has led to Council discussion and direction to proceed with funding this program in accordance with the attached resolution.

FINANCIAL SUMMARY:

- This program will be budgeted yearly as part of the MEDC/MCDC budget process.

