

# CITY OF MCKINNEY, TEXAS

## Legislation Details (With Text)

<b>File #:</b>	23-0020	<b>Name:</b>	4B 23-02 Haddington Fund
<b>Type:</b>	Agenda Item	<b>Status:</b>	Agenda Ready
		<b>In control:</b>	McKinney Community Development Corporation
<b>On agenda:</b>	1/26/2023	<b>Final action:</b>	
<b>Title:</b>	Conduct a Public Hearing and Consider/Discuss/Act on a Project Grant Application Submitted by Haddington Fund, LP (#23-02) in an Amount of Seventy-Seven Thousand, Three Hundred Seventy and NO/100 Dollars (\$77,370.00) for Construction and Installation of Two Neon Signs at The Flour Mill Located at 407 E. Louisiana Street, McKinney, Texas.		
<b>Indexes:</b>			
<b>Attachments:</b>	1. Application Packet, 2. Presentation		

Date	Ver.	Action By	Action	Result
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Conduct a Public Hearing and Consider/Discuss/Act on a Project Grant Application Submitted by Haddington Fund, LP (#23-02) in an Amount of Seventy-Seven Thousand, Three Hundred Seventy and NO/100 Dollars (\$77,370.00) for Construction and Installation of Two Neon Signs at The Flour Mill Located at 407 E. Louisiana Street, McKinney, Texas.

**COUNCIL GOAL:** 5: Enhance the Quality of Life in McKinney  
 ordinance changes in 5C: Promote reinvestment activities and  
 preservation of historic Historic Downtown McKinney that balance  
 character and current market needs.  
 improvements within the City of McKinney. 5D: Develop sustainable quality of life

**MEETING DATE:** January 26, 2023

**DEPARTMENT:** McKinney Community Development Corporation

**CONTACT:** Cindy Schneible, President

### ITEM SUMMARY:

- McKinney Community Development Corporation will conduct a public hearing on a project grant application submitted by The Haddington Fund, LP for two neon signs at The Flour Mill in McKinney.
- One sign will be installed on top of The Flour Mill and a second sign will be installed on the building promoting The Diamond Hall.

### BACKGROUND INFORMATION:

- The McKinney Flour Mill opened in 1872 and is now a historic gem in the heart of McKinney's

East Side Historic District.

- The venue hosts corporate events, weddings and other celebrations in its unique event halls.
- Additionally, The Flour Mill is home to several local businesses.

**FINANCIAL SUMMARY:**

- Funds allocated for MCDC discretionary Project Grants for FY23 totaled \$2,177,223.
- In FY 2021, MCDC awarded a Retail Development Infrastructure Grant for \$25,000 for infrastructure improvements to Ashlee's Garden, an outdoor event space located at The Flour Mill.
- The request is eligible for MCDC consideration under Section 505.152 of the Texas Local Government Code - Projects related to museums and exhibition facilities.

**SUPPORTING MATERIALS:**

- Application Packet
- Presentation