



# CITY OF MCKINNEY, TEXAS

## Legislation Details (With Text)

<b>File #:</b>	23-0436	<b>Name:</b>	Airport Bond Recap
<b>Type:</b>	Agenda Item	<b>Status:</b>	Agenda Ready
		<b>In control:</b>	City Council Work Session
<b>On agenda:</b>	5/23/2023	<b>Final action:</b>	
<b>Title:</b>	Update on the Results of the Airport Bond Referendum and Discussion of Options for the Proposed Project		
<b>Indexes:</b>			
<b>Attachments:</b>			

Date	Ver.	Action By	Action	Result
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Update on the Results of the Airport Bond Referendum and Discussion of Options for the Proposed Project

**COUNCIL GOAL:** Maximize the Development Potential of McKinney National Airport  
(3A: Implement initiatives and strategies, including public-private partnerships, to attract and expand corporate and commercial aviation including the viability of passenger service)

**MEETING DATE:** May 23, 2023

**DEPARTMENT:** Airport

**CONTACT:** Barry Shelton, Assistant City Manager  
Ken Carley, Airport Director

### ITEM SUMMARY:

- Provide an update to City Council on the results of the airport bond referendum and discuss options for the proposed project.
- Edward Shelswell-White with Sky Synergy LLC, a consultant for the City on the proposed commercial passenger terminal project will be in attendance to lead a council discussion on the project.

### BACKGROUND INFORMATION:

- On January 17, the 2023 Bond Committee presented a recommendation to the City Council for a \$200 million bond package to fund the construction of a passenger terminal at McKinney National Airport.
- An election was held on May 6, 2023, with the bond referendum failing.

**FINANCIAL SUMMARY:** N/A