



CITY OF MCKINNEY, TEXAS

Legislation Text

File #: 19-0012, **Version:** 1

McKinney National Airport Annual Update for Fiscal Year 2018

Provide an overview of the operational and financial performance of McKinney National Airport

COUNCIL GOAL: Maximize the Development Potential of McKinney National Airport

MEETING DATE: January 15, 2019

DEPARTMENT: Airport

CONTACT: Ken Carley, Airport Director

RECOMMENDED CITY COUNCIL ACTION:

- N/A

ITEM SUMMARY:

- Economic Impact
- Financial Performance
- Operational Performance Metrics
- Industry Recognition
- Aeronautical Development
- Lease Activity
- A Look Ahead

BACKGROUND INFORMATION:

- McKinney National Airport is a regional asset responsible for approximately \$212 million in total economic output annually. The City Council has established a goal of maximizing the development potential of the Airport, making strategic investments in aeronautical facilities and supporting development that has the potential to new airport users and leverage additional growth.

FINANCIAL SUMMARY:

- Operating revenues exceeded expenses by \$684,843 for FY 2018.

BOARD OR COMMISSION RECOMMENDATION:

- N/A