



# CITY OF McKINNEY, TEXAS

## Legislation Text

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**File #:** 19-0311, **Version:** 2

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Consider/Discuss/Act on Proposed FY 2019-2020 Budget

### **ITEM SUMMARY:**

- Fund Balance at the end of FY19 will be \$121,919 if entire FY18-19 budget is expended.
- Fund Balance at the end of FY20 will be \$68,824 if entire FY19-20 budget is expended.

### **BACKGROUND INFORMATION:**

- FY 18-19 Budget \$68,680

### **FINANCIAL SUMMARY:**

- MHFC receives an Annual Issuers Fee for Newsome Homes of \$15,000