



CITY OF MCKINNEY, TEXAS

Legislation Text

File #: 21-0164, **Version:** 1

Consider/Discuss/Act on an Ordinance Amending the Fiscal Year 2020-2021 Annual Budget and the 2021-2025 Capital Improvement Program to Provide Funds for the Advancement of Projects Identified in the McKinney National Airport Master Plan for Project AI2119, Airport Long Range Planning.

COUNCIL GOAL: Maximize the Development Potential of McKinney National Airport (3A: Implement initiatives and strategies, including public-private partnerships, to attract and expand corporate and commercial aviation)

MEETING DATE: February 16, 2021

DEPARTMENT: Airport

CONTACT: Kenneth Carley, Airport Director

RECOMMENDED CITY COUNCIL ACTION:

- Approve Ordinance

ITEM SUMMARY:

- The Ordinance amends the Fiscal Year 2020-2021 Annual Budget and the 2021-2025 Capital Improvements Program by appropriating \$600,000 from the Airport Construction Fund balance to Project AI2119, Airport Long Range Planning.

BACKGROUND INFORMATION:

- The Airport Master Plan recommends multiple projects in its short-, mid-, and long- term development programs to meet projected future demand. Planning efforts to properly prepare for anticipated projects and accommodate future growth require the airport to develop probable development alternatives, cost estimates, and financial analysis for projects that will serve to maximize the development potential of McKinney National Airport. This Ordinance amendment provides the required funds to ensure the feasibility and constructability of projects proposed in the McKinney National Airport Master Plan.

FINANCIAL SUMMARY:

- The Ordinance amends the Fiscal Year 2020-2021 Annual Budget and the 2021-2025 Capital Improvements Program by appropriating \$600,000 from the Airport Construction Fund balance to Project AI2119, Airport Long Range Planning.

BOARD OR COMMISSION RECOMMENDATION:

- N/A