



CITY OF MCKINNEY, TEXAS

Legislation Text

File #: 21-012HT, **Version:** 1

Conduct a Public Hearing to Consider/Discuss/Act on the Request by Kevin and Melissa Mansell for Approval of a Level 1 Historic Neighborhood Improvement Zone Tax Exemption for the House Located at 616 N. Church Street

COUNCIL GOAL: Enhance the Quality of Life in McKinney

MEETING DATE: March 4, 2021

DEPARTMENT: Development Services - Planning

CONTACT: Mark Doty, Assistant Director of Planning

STAFF RECOMMENDATION:

- Staff is recommending approval of the Level 1 tax exemption for 616 N. Church Street.

ITEM SUMMARY:

- With an associated agenda item, 2021-012HTM, the applicant is requesting approval of a Historic Marker. If the Historic Preservation Advisory Board (HPAB) approves the applicant's request for a Historic Marker, then, under Ordinance 2015-12-105, the applicant is eligible to request that the HPAB consider an application for a Level 1 tax exemption (100% exemption of the City's ad valorem taxes for a period of 7 years beginning in 2021).

BACKGROUND INFORMATION:

- The property is listed as a high priority building according to the 2015 Update of the Historic Resource Survey. A high priority building contributes significantly to local history or broader historical patterns; is an outstanding or unique example of architecture, engineering or crafted design; retains a significant portion of its original character and contextual integrity; meets, in some cases, criteria for inclusion in the National Register of Historic Places and/or is eligible for a Texas Historical Marker.
- Staff has inspected the house to confirm that the building has architectural integrity and has been properly rehabilitated/restored and maintained according to the Secretary of the Interior's Standards.
- In Staff's assessment, the applicant(s) have met the requirements to obtain a tax exemption under Level 1 of the Historic Neighborhood Improvement Zone Tax Exemption Program. Therefore, Staff is recommending approval of the Level 1 tax exemption for 616 N. Church Street.

FINANCIAL SUMMARY:

- Per the Collin Central Appraisal District, estimated ad valorem taxes for this property in 2020 are \$1,937. The total estimated abated amount for the 7 years will be \$13,561.

BOARD OR COMMISSION RECOMMENDATION:

- N/A