CITY OF McKINNEY, TEXAS



Legislation Text

File #: 21-0496, Version: 1

Consider/Discuss/Act on a Resolution Regarding the LOGIC Investment Pool as an Authorized Investment

ITEM SUMMARY:

- In order for a governmental entity to enroll in the Local Government Investment Cooperative (LOGIC), the following procedures should be performed.
- Submit the LOGIC Resolution to the entity's governing body for approval
- Complete the LOGIC Additional Party Agreement which is the last page of the LOGIC Participation Agreement. This document should be signed by the head of the entity's governing body.
- Complete a LOGIC Bank Instruction Form for each account to be opened