



# CITY OF McKINNEY, TEXAS

## Legislation Text

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**File #:** 21-0498, **Version:** 1

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Consider/Discuss/Act on a Resolution Authorizing the Investment of Surplus Funds of McKinney Flats GP, LLC, McKinney Flats Holdings, LLC, McKinney Flats Development, LLC and McKinney Flats Contractor, LLC (COLECTIVELY, THE 'COMPANIES') and Authorizing the Execution of Documents and Instruments Necessary or Convenient to Carry Out the Purposes of this Resolution; and Containing other Provisions Relating Thereto

### **ITEM SUMMARY:**

- The McKinney Housing Finance Corporation is the sole member of each of the Companies
- The McKinney Housing Finance Corporation desires to authorize the officers of the Companies to enter into agreements for the investment of the surplus funds of each of the Companies