



CITY OF MCKINNEY, TEXAS

Legislation Text

File #: 21-0523, **Version:** 1

Consider/Discuss/Act on an Ordinance Amending the Fiscal Year 2020-2021 Annual Budget to Provide Funds for the Purpose of Renovating and Improving a Historic Building Situated at 101 W. Louisiana Street

COUNCIL GOAL: Financially Sound Government
(4A: Provide funding and organizational framework to ensure continual economic improvements)

MEETING DATE: June 15, 2021

DEPARTMENT: City Manager's Office

CONTACT: Barry Shelton, Assistant City Manager

RECOMMENDED CITY COUNCIL ACTION:

- Approve ordinance

ITEM SUMMARY:

- This Ordinance amends the Fiscal Year 2020-2021 Annual Budget by appropriating \$80,000 from the TIRZ 1 Fund balance for historic building renovations specifically north façade restoration and roof repair of the building situated at 101 W. Louisiana Street.

BACKGROUND INFORMATION:

- This project is aligned with the TIRZ 1 project plan set on September 1, 2010 and has been approved by the TIRZ 1 Board.

FINANCIAL SUMMARY:

- The budget will be amended by appropriating \$80,000 from the TIRZ 1 fund balance.

BOARD OR COMMISSION RECOMMENDATION:

- N/A