



CITY OF MCKINNEY, TEXAS

Legislation Text

File #: 21-0569, **Version:** 1

Update on American Rescue Plan Act Funds

COUNCIL GOAL: Financially Sound Government

(4A: Provide Funding and Organizational Framework to Ensure Continual Economic Improvements)

MEETING DATE: July 6, 2021

DEPARTMENT: Financial Services

CONTACT: Mark Holloway, Chief Financial Officer
Trudy Mathis, Finance Director

RECOMMENDED CITY COUNCIL ACTION:

- None

ITEM SUMMARY:

- This discussion will provide the background and the framework for possible uses of ARPA Funding.

BACKGROUND INFORMATION:

- City of McKinney received ARPA funding to address financial needs created by the COVID-19 public health emergency.
- City Council will appropriate the funding, based on priorities, and need.

FINANCIAL SUMMARY:

- Approximately \$23.1 million will be allocated to the City of McKinney over the next two years for the cost of eligible public projects.

BOARD OR COMMISSION RECOMMENDATION:

- N/A