CITY OF McKINNEY, TEXAS

Legislation Text

File #: 21-0752, Version: 1

Consider/Discuss/Act on a Resolution Appointing Members to the Tax Increment Reinvestment Zone Number One (TIRZ1) Board

COUNCIL GOAL: Operational Excellence

MEETING DATE: September 7, 2021

DEPARTMENT: City Secretary | City Attorney

CONTACT: Mark Houser, City Attorney | Empress Drane, City Secretary

RECOMMENDED CITY COUNCIL ACTION: Approve Resolution for TIRZ1 members

ITEM SUMMARY:

- One (1) member may be appointed by Collin County, consistent with Section 311.009 of the Texas Tax Code, as amended.
- One (1) member shall be a representative of the McKinney Planning & Zoning Commission, with their TIRZ1 appointment being consistent with their P&Z appointment term.
- All members of the Board of Directors shall meet eligibility requirements as set forth in Chapter 311 of the Texas Tax Code.
- The Board of Directors shall be appointed by resolution or ordinance of the City or applicable taxing jurisdiction.
- Current members are:

EXPIRING SEATS	Term Expiration
Bill Cox, Planning & Zoning	09-30-2021
Rainey Rogers	09-30-2021
Rick Franklin	09-30-2021
Frederick Frazier	09-30-2021
REMAINING SEATS	Term Expiration
REMAINING SEATS George Fuller	Term Expiration 09-30-2022
George Fuller	09-30-2022
George Fuller Geré Feltus	09-30-2022 09-30-2022

COLLIN COUNTY MEMBER

Term Expiration

Darrell Hale

County Commissioners' Court

effective until new member appointed by Collin

BACKGROUND INFORMATION:

- On September 21, 2010, the City Council adopted Ordinance 2010-09-034 establishing a tax increment financing reinvestment zone ("TIRZ") known as Reinvestment Zone Number One.
- Ordinance Number 2017-01-010 which amended and superseded Ordinance 2011-07-046 which established a Board of Directors comprised of nine (9) members for the TIRZ and provided that the City Council shall be entitled to appoint a minimum of eight (8) board members to staggered two (2) year terms and also provides that the City Council shall endeavor to appoint a member of the Planning and Zoning Commission to serve a board term concurrent with such member's Planning and Zoning Commission term.

FINANCIAL SUMMARY: N/A

BOARD OR COMMISSION RECOMMENDATION: N/A