



CITY OF MCKINNEY, TEXAS

Legislation Text

File #: 21-0753, Version: 1

Consider/Discuss/Act on a Resolution Appointing Members to the Tax Increment Reinvestment Zone Number Two (TIRZ2) Board

COUNCIL GOAL: Operational Excellence

MEETING DATE: September 7, 2021

DEPARTMENT: City Secretary | City Attorney

CONTACT: Mark Houser, City Attorney | Empress Drane, City Secretary

RECOMMENDED CITY COUNCIL ACTION: Approve Resolution for TIRZ2 members

ITEM SUMMARY:

- One (1) member may be appointed by Collin County, consistent with Section 311.009 of the Texas Tax Code, as amended.
- One (1) member must be a representative of the airport zone.
- All members of the Board of Directors shall meet eligibility requirements as set forth in Chapter 311 of the Texas Tax Code.
- The Board of Directors shall be appointed by resolution or ordinance of the City or applicable taxing jurisdiction.
- Current members are:

EXPIRING SEATS

Term Expiration

Roger Harris, Airport Zone	09-30-2021
Rainey Rogers	09-30-2021
Frederick Frazier	09-30-2021
Rick Franklin	09-30-2021

REMAINING SEATS

Term Expiration

George Fuller	09-30-2022
Geré Feltus	09-30-2022
Charlie Philips	09-30-2022
Justin Beller	09-30-2022

COLLIN COUNTY MEMBER

Term Expiration

Darrell Hale	effective until new member appointed by Collin
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County Commissioners' Court

BACKGROUND INFORMATION:

- On September 21, 2010, the City Council adopted Ordinance 2010-09-035 establishing a tax increment financing zone ("TIRZ") known as Reinvestment Zone Number Two.
- Ordinance Number 2017-01-011 which amended and superseded Ordinance 2011-04-017 which established a Board of Directors comprised of nine members for the TIRZ and provided that the City Council shall be entitled to appoint a minimum of eight (8) board members to staggered two (2) year terms and also provides that the City Council shall endeavor to appoint a member of the aviation industry.

FINANCIAL SUMMARY: N/A

BOARD OR COMMISSION RECOMMENDATION: N/A