

Legislation Text

File #: 21-0820, Version: 1

Consider/Discuss/Act on an Ordinance Adopting Fees Related to Public Improvement Districts (PID)

- **COUNCIL GOAL:** Direction for Strategic and Economic Growth (1C: Provide a strong city economy by facilitating a balance between industrial, commercial, residential, and open space)
- **MEETING DATE:** September 21, 2021
- **DEPARTMENT:** Development Services
- **CONTACT:** Michael Quint, Executive Director of Development Services

RECOMMENDED CITY COUNCIL ACTION:

• Approve the ordinance.

ITEM SUMMARY:

- At the City Council's regular meeting on September 7, 2021, the City Council adopted a resolution, number 2021-09-112(R) which is attached hereto, establishing a policy governing public improvement districts (PID).
- This policy established an application fee to cover staff costs associated with reviewing a proposed public improvement district and a cash deposit which could be used to cover the City's costs associated with retaining third-party consultants to evaluate a proposed public improvement district.
- However, to assess and collect the fees outlined in the approved PID policy, a fee ordinance must also be approved by the City Council.
- The proposed fee ordinance includes two fees:
 - Public Improvement District (PID) Application Fee:
 - **\$50,000**.
 - Public Improvement District (PID) City External Evaluation Deposit:
 - \$200,000 shall be paid by the PID petitioner so that the city may retain external consultants to assist in the evaluation of a proposed PID. Additional deposits of \$200,000 may be required as determined necessary by the city if the initial \$200,000 deposit is depleted and the PID's evaluation is still ongoing.
- The proposed fees are consistent with the fees referenced within the adopted PID policy.

BACKGROUND INFORMATION:

• N/A

FINANCIAL SUMMARY:

• Depending on the level of services provided, the proposed fees will increase revenue to offset staff and consultant costs.

BOARD OR COMMISSION RECOMMENDATION:

• N/A