



# CITY OF MCKINNEY, TEXAS

## Legislation Text

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**File #:** 21-1071, **Version:** 1

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Consider/Discuss/Act on an Ordinance Amending the Fiscal Year 2021-2022 Annual Budget and Amending the 2022-2026 Capital Improvements Program to Provide Funds for the Municipal Complex Project (FC1707)

**COUNCIL GOAL:** Financially Sound Government

**MEETING DATE:** December 7, 2021

**DEPARTMENT:** Financial Services

**CONTACT:** Mark Holloway, Chief Financial Officer

**RECOMMENDED CITY COUNCIL ACTION:**

- Approval of ordinance.

**ITEM SUMMARY:**

- This Ordinance amends the Fiscal Year 2021-2022 Annual Budget and the 2022-2026 Capital Improvements Program to provide funding for land and services for the Municipal Complex Project (FC1707), to continue cash funding the project.

**BACKGROUND INFORMATION:**

- The recently adopted fiscal year 2021-2022 Annual Budget appropriated \$2,000,000 in the Water/Wastewater Fund for the project. This amendment will now appropriate the funds in the 2022-2026 Capital Improvements Program for the Municipal Complex Project (FC1707).

**FINANCIAL SUMMARY:**

- This Ordinance amends the budget by appropriating \$1,000,000 in the General Fund from fund balance and transferring it to the Facilities Improvement Fund and appropriating it in the Municipal Complex Project (FC1707).
- This Ordinance also amends the budget by transferring \$2,000,000 from the Water/Wastewater Fund appropriations to the Facilities Improvement Fund and appropriating it in the Municipal Complex Project (FC1707).