

CITY OF MCKINNEY, TEXAS

Legislation Text

File #: 22-0380, **Version:** 2

Conduct a Public Hearing and Consider/Discuss/Act on a Project Grant Application Submitted by Habitat for Humanity of Collin County (#22-10) in the Amount of Seven Hundred Thousand and NO/100 Dollars (\$700,000.00) to Include: \$400,000 for the Purchase of Land for New Affordable Home Sites; and \$300,000 to Fund Critical Home Repairs for Low Income Residents in McKinney, Texas. Amount Represents 100% of Total Project Cost.

COUNCIL GOAL: Enhance quality of life in the City of McKinney
(5E): Develop sustainable quality of life improvements within the City of McKinney

MEETING DATE: April 28, 2022

DEPARTMENT: McKinney Community Development Corporation

CONTACT: Cindy Schneible, President

ITEM SUMMARY:

- MCDC will hold a public hearing on Habitat for Humanity of Collin County's request for a project grant in the amount of \$700,000.
- \$400,000 of the amount requested will be used to purchase land for new homes for families that qualify for the Homeownership Program.
- \$300,000 will pay for various levels of home repair for eleven families who qualify for the Home Repair Program as follows: one major repair at \$75,000, two major repairs at \$50,000 each, three major repairs at \$25,000 each, and five major repairs at \$10,000 each.

BACKGROUND INFORMATION:

- Habitat for Humanity of Collin County has been building homes for working, low-income families since its incorporation in 1992.
- Habitat for Humanity of Collin County serves a 24-city area in Collin County.
- Habitat for Humanity of Collin County utilizes a two-pronged initiative for low-income families: construction of new homes; and exterior home repairs.

- Most of the homeowners served are seniors or disabled with both financial and housing needs.
- The Home Repair program restores health and safety to older, poorer neighborhoods revitalizing whole communities with a sense of pride, security and dignity.

FINANCIAL SUMMARY:

- Funds allocated for FY22 for discretionary Project Grants is \$1,749,025, and \$1,395,679.02 remain.
- The request is eligible for MCDC consideration under Section 505,153 of the Texas Local Government Code - Projects Related Affordable Housing.

SUPPORTING MATERIALS:

- Application Packet
- Presentation