



# CITY OF MCKINNEY, TEXAS

## Legislation Text

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**File #:** 22-0560, **Version:** 1

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Consider/Discuss/Act on an Ordinance Amending the Fiscal Year 2021-2022 Annual Budget to Provide Funds for the Purpose of Environmental Remediation at 341 E. Virginia and 200 N. McDonald Street

**COUNCIL GOAL:** Financially Sound Government  
(4A: Provide funding and organizational framework to ensure continual economic improvements)

**MEETING DATE:** June 21, 2021

**DEPARTMENT:** Financial Services

**CONTACT:** Chance Miller, Financial Compliance Manager

**ITEM SUMMARY:**

- This amends the Fiscal Year 2021-2022 Annual Budget by appropriating \$500,000 from the TIRZ 1 Fund balance to environmental remediation at 341 E Virginia and 200 N McDonald Street.

**BACKGROUND INFORMATION:**

- This project is aligned with the TIRZ 1 project plan set on September 1, 2010 and has a corresponding agenda item for the project on the June 21, 2022 TIRZ 1 Board meeting.

**FINANCIAL SUMMARY:**

- The budget will be amended by appropriating \$500,000 from the TIRZ 1 fund balance.
- This amendment to the Fiscal Year 2021-2022 Annual Budget is dependent on the City Council's approval.

**BOARD OR COMMISSION RECOMMENDATION:**

- Approve ordinance