

CITY OF MCKINNEY, TEXAS

Legislation Text

File #: 23-0020, **Version:** 1

Conduct a Public Hearing and Consider/Discuss/Act on a Project Grant Application Submitted by Haddington Fund, LP (#23-02) in an Amount of Seventy-Seven Thousand, Three Hundred Seventy and NO/100 Dollars (\$77,370.00) for Construction and Installation of Two Neon Signs at The Flour Mill Located at 407 E. Louisiana Street, McKinney, Texas.

COUNCIL GOAL: 5: Enhance the Quality of Life in McKinney

5C: Promote reinvestment activities and

ordinance changes

in

Historic Downtown McKinney that balance

preservation of

historic

character and current market needs.

5D: Develop sustainable quality of life

improvements within the City

of McKinney.

MEETING DATE: January 26, 2023

DEPARTMENT: McKinney Community Development Corporation

CONTACT: Cindy Schneible, President

ITEM SUMMARY:

- McKinney Community Development Corporation will conduct a public hearing on a project grant application submitted by The Haddington Fund, LP for two neon signs at The Flour Mill in McKinney.
- One sign will be installed on top of The Flour Mill and a second sign will be installed on the building promoting The Diamond Hall.

BACKGROUND INFORMATION:

- The McKinney Flour Mill opened in 1872 and is now a historic gem in the heart of McKinney's East Side Historic District.
- The venue hosts corporate events, weddings and other celebrations in its unique event halls.
- Additionally, The Flour Mill is home to several local businesses.

FINANCIAL SUMMARY:

- Funds allocated for MCDCC discretionary Project Grants for FY23 totaled \$2,177,223.
- In FY 2021, MCDCC awarded a Retail Development Infrastructure Grant for \$25,000 for infrastructure improvements to Ashlee's Garden, an outdoor event space located at The Flour Mill.

- The request is eligible for MCDC consideration under Section 505.152 of the Texas Local Government Code - Projects related to museums and exhibition facilities.

SUPPORTING MATERIALS:

- Application Packet
- Presentation