

CITY OF MCKINNEY, TEXAS

Legislation Text

File #: 23-0321, **Version:** 1

Conduct a Public Hearing and Consider/Discuss/Act on an Amendment to Project Grant # 23-02, Haddington Fund, LP, to Provide Additional Funding in an Amount Not to Exceed Thirty-Five Thousand Five Hundred and NO/100 Dollars (\$35,500.00) for Additional Lettering on the Roof-Top Neon Sign, Approved by McKinney Community Development Corporation on February 23, 2023, and Electrical Costs to Allow for Timer-Controlled Lights and Additional Engineering Requirements Associated with the Proposed Amended Project.

COUNCIL GOAL: 5: Enhance the Quality of Life in McKinney
5C: Promote reinvestment activities and ordinance changes
in Historic Downtown McKinney that balance preservation of historic character and current market needs.

MEETING DATE: April 27, 2023

DEPARTMENT: McKinney Community Development Corporation

CONTACT: Cindy Schneible, President

ITEM SUMMARY:

- McKinney Community Development Corporation approved a Project Grant # 23-02 on February 23, 2023 for rooftop signage at The Flour Mill in McKinney.
- One sign will be installed on top of The Flour Mill to promote and draw visitor focus on one of McKinney's landmark buildings.
- This request is for costs of up to \$30,000 for additional verbiage on the sign to add the word "McKinney" on a new top line. Two sign designs are being presented as options for consideration.
- Additionally, the request includes engineering costs of \$1,000 for work associated with installation of the new design and for electrical requirements for the lighted sign to be time-managed by an automatic timer.

BACKGROUND INFORMATION:

- The McKinney Flour Mill opened in 1872 and is now a historic gem and focal point in the heart of McKinney's East Side and Historic Cultural District.
- The venue hosts corporate events, weddings and other celebrations in its unique event halls.
- Additionally, The Flour Mill is home to several local businesses.

FINANCIAL SUMMARY:

- Funds allocated for MCDC discretionary Project Grants for FY23 total \$2,177,223.00, and \$1,960,385.50 in funds remain unallocated.
- The request is eligible for MCDC consideration under Section 505.152 of the Texas Local Government Code - Projects related to museums, entertainment and exhibition facilities.

SUPPORTING MATERIALS:

- Application Packet
- Presentation