

Legislation Text

File #: 25-2375, **Version:** 1

Conduct a Public Hearing and Consider/Discuss/Act on a Project Grant Application Submitted by ClubCorp NV XXVI, LLC (Invited Clubs) (4B 25-04) in an Amount of One Million Five Hundred Thousand and NO/100 Dollars (\$1,500,000.00) for Infrastructure and Site Improvements to Stabilize Erosion of the Creek at TPC Craig Ranch Located at 8000 Collin McKinney Parkway, McKinney, Texas.

COUNCIL GOAL: 5: Enhance the Quality of Life in McKinney
5D: Promote environmental stewardship activities.

MEETING DATE: January 23, 2025

DEPARTMENT: McKinney Community Development Corporation

CONTACT: Cindy Schneible, President

ITEM SUMMARY:

- McKinney Community Development Corporation will conduct a public hearing on a project grant application submitted by ClubCorp NV (Invited Clubs) for infrastructure and site improvements to stabilize erosion of the creek at TPC Craig Ranch.
- Goal of the project is to provide a permanent solution to stop the loss of soil and to protect the TPC Craig Ranch course.
- Elements of the project include the construction of a large rock retaining wall on both sides of the creek.
- This project is essential to protecting the course, preserving the environment, providing an improved golf experience and contributing to the success of the Byron Nelson tournament.
- Board consideration will be contingent upon execution of an agreement to extend the commitment to host the CJ Cup Byron Nelson Tournament in McKinney for an additional five years (2026-3031), at minimum.

BACKGROUND INFORMATION:

- Invited (formerly ClubCorp) was founded in 1957 in Dallas to bring people together through extraordinary experiences and opportunities to build meaningful relationships. It is currently the largest owner and operator of private clubs.
- Invited's mission is to provide first-class amenities, industry-leading benefits and unparalleled service to members and guests.
- TPC Craig Ranch is one of Invited's 158 gold and country clubs in the United States.

FINANCIAL SUMMARY:

- Funds allocated for FY25 for discretionary Community, Economic Development and Pipeline

Project grants total \$7,459,257

- The request is eligible for MCDC consideration under Section 505.152 of the Texas Local Government Code.

SUPPORTING MATERIALS:

- Application Packet
- Presentation